

CSR Annual Action Plan for FY 2022-23

PREPARED BY:



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As per the said rules, in rule 5, for sub-rule (2) an annual action plan in pursuance of its CSR policy, which shall include the following:

a) The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act

Sr. No.	Name of the Project	Item from the list of activities in Schedule VII of the Companies Act, 2013	Funds Allocation (in INR)	Implementation Schedule
1)	Prime Minister's National Relief Fund	VIII	39,60,000/-	On or before 31 st March, 2023
2)	Shanti Foundation	III	5,00,000/-	On or before 31 st March, 2023
		Total	44,60,000/-	

b) The manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4

The Company to undertake the above mentioned projects itself or through Foundation or through any entity/company/ public trust/ society as mentioned in sub-rule 1 of Rule 4 Companies (Corporate Social Responsibility Policy) Rules, 2014 including any re-enactment, modifications or amendments thereof.

c) The modalities of utilisation of funds and implementation schedules for the projects or programmes

The CSR budget, fixed in accordance with the provisions of the Companies Act, 2013, rules framed thereunder and the CSR Policy framed by the Company will be spent on CSR activities approved by the Board on the recommendation of the CSR Committee.

For some projects or programmes, the Company may make contribution to the implementing agencies for incurring the expenses for fulfilment of the project while for few projects, the Company directly disburses, makes payment to the beneficiaries after obtaining the required approvals for this purpose.

The Board shall decide the manner of disbursing the funds to the implementing agencies. The Company shall collect all the required documents/information from the implementing Agencies in relation to the manner and areas in which the fund was spent by the implementing agencies.

d) Monitoring and reporting mechanism for the projects or programmes

The Board shall satisfy that the funds disbursed for CSR have been utilized for the purpose and in the manner as approved by it and Chief Financial Officer / the person responsible for financial management will certify the same.

The CSR Committee shall monitor the implementation of the CSR projects/ programs/activities, including any ongoing project, if any, with the approved timelines and year wise allocation as per the CSR Policy and ensure compliance of the provisions related to CSR mentioned in the Companies Act, 2013 and the Rules made thereunder from time to time.

The progress of CSR initiatives and activities will be reported by the CSR Committee to the Board on a regular basis. The Board of Directors of the Company may alter this plan at any time during the financial year as per recommendation of CSR Committee of the Company based on reasonable justification to the effect.

e) Details of need and impact assessment, if any, for the projects undertaken by the company

Not Applicable. The Company does not have an average CSR obligation of 10 Crore or more in the three immediately preceding financial years.