

IRVING, Texas, Feb. 18, 2021(GLOBE NEWSWIRE) -- Exela Technologies, Inc. ("Exela" or "the Company") (NASDAQ: XELA), a global business process automation (BPA) leader, today announced the launch of the IntelliScan Raptor scanner, which is the latest addition to Exela's line of industry-leading document digitization and data extraction platforms.

The Raptor sets a new standard for production scanning by combining high-speed throughput of up to 240 pages per minute, superior image quality, flexible paper handling, and single or three-pocket sorting capabilities – all in an affordable table-top sized machine. The result is an exceptional scanning platform that is highly versatile and boasts one of the lowest total costs of ownership on the market.

The IntelliScan Raptor broadens the range of Exela's open track scanning solutions that includes the IntelliScan XDS⁵, IntelliScan TRP⁵, and IntelliScan SDS⁺. The Raptor's lower price point makes it ideal for organizations with mid to high volumes of documents such as service bureaus, banks, insurance companies, healthcare organizations, and government agencies.

Exela's IntelliScan products are manufactured in the US and Asia, enabling global production capacity located near our end markets. The Raptor will be sold by Exela and via global reseller channels. Delivery and support will be provided by Exela's service organizations in North America, Europe, and Asia, and through trained reseller partners for the rest of the world.

The Raptor, along with the entire IntelliScan line, can be paired with Exela's robotic process automation and cognitive automation tools, such as Exela's OpenBox software, to create a complete document digitization, data extraction, and classification solution. The combination of industry-leading scanning and data management tools offers a digital transformation and workflow automation system capable of offering significant value across industries and use cases.

For more information visit: <https://exela.digitalnow.com/intelliscan-scanners>

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience.

With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune[®] 100.

With foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry

department solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and public sectors.

Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 21,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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