

IRVING, Texas, March 14, 2022: Exela Technologies, Inc. ("Exela") (NASDAQ: XELA) today announced the launch of DrySign® in Germany and France. The launch is part of Exela's plan to offer DrySign throughout the globe. DrySign is already launched in North America, India, the UK and Philippines and continues to see strong user uptake.

DrySign enables users to seamlessly e-sign documents anywhere, anytime in a sustainable manner. As a sustainable platform it eliminates the need to print, scan, and post documents, ultimately saving paper and benefitting the environment.

In addition, DrySign flawlessly integrates with Exela's Digital Mail Room ("DMR") solution, a holistic document management system that digitizes mail and other documents to create efficient digital workflows. Using DrySign, DMR's users can select signatories, send documents for remote signing, and get signed copies updated on their DMR dashboard in minutes.

Certified by Entrust's PKI, DrySign is also secure, safeguarding documents through robust audit trails and timestamps. DrySign dynamic pricing ranges from free for an individual to a per user per month for enterprises.

"The overwhelming response to DrySign in the UK has further validated the business and we are encouraged by the growth prospects in the EU as well as other regions. We look forward to expanding our global footprint and are excited to offer a solution that is easy to use, sustainable, cost-competitive, and secure." said David Jones, SVP Business Strategy, Sales and Marketing, EMEA.

Find out more about DrySign in Germany at https://drysign.exelatech.de

Find out more about DrySign in France at https://drysign.exelatech.fr

LinkedIn: https://www.linkedin.com/showcase/drysign-by-exela

Instagram: https://www.instagram.com/drysignbyexela

Twitter: https://twitter.com/drysignbyexela

Facebook: https://www.facebook.com/DrySignbyExela

For more Exela news, commentary, and industry perspectives, visit:

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media, and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings, and public conference calls and webcasts.

About Exela Technologies

Exela Technologies is a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 17,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner.

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and developments will cause



Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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