

- Exela will provide technology and operation solutions in a total value of approximately \$7.5 million
- Partnership connects members in many healthcare organizations, health insurers and US government programs

IRVING, Texas, Aug. 11, 2021 (GLOBE NEWSWIRE) -- Exela Technologies, Inc. ("Exela" or "the Company") (NASDAQ: XELA), today announced an expanded strategic partnership to utilize Exela's technology and operation solutions with a large healthcare member engagement leader. The expansion will provide technology and operation solutions in a contract with a total value of approximately \$7.5 million.

The company's solution utilizes PCH Global to improve consumer engagement, enhance preventative care and improve the health care user experience. Exela has been on the forefront of healthcare technology including advances in robotic process automation, engagement optimization and machine learning. The partnership connects members in many healthcare organizations, health insurers and US government programs.

Exela continues to invest in expanding PCH Global capabilities to provide a cloud hosted solution for communication between a growing number of constituents in the healthcare industry. This expansion of the deployment marks another milestone in the value proposition of PCH Global in healthcare to digitally connect members, providers and insurance companies for member engagement, care coordination and cost of care management.

"We look forward to working with our partner and over time look to enable more of our PCH Global features. Both companies serve the common goal of improving the customer health care experience. Healthcare member engagement is an exciting space that utilizes all of the components of technology, data mining and an enhanced customer experience leading to healthier customers." said Suresh Yannamani, President, Exela.

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The information posted on the Company's website and/or via its social media accounts may be deemed material to investors. Accordingly, investors, media and others interested in the Company should monitor the Company's website and its social media accounts in addition to the Company's press releases, SEC filings and public conference calls and webcasts.

About Exela Technologies

[Exela Technologies](#) a business process automation (BPA) leader, leveraging a global footprint and proprietary technology to provide digital transformation solutions enhancing quality, productivity, and end-user experience. With decades of experience operating mission-critical processes, Exela serves a growing roster of more than 4,000 customers throughout 50 countries, including over 60% of the Fortune® 100. Utilizing foundational technologies spanning information management, workflow automation, and integrated communications, Exela's software and services include multi-industry, departmental solution suites addressing finance and accounting, human capital management, and legal management, as well as industry-specific solutions for banking, healthcare, insurance, and the public sector. Through cloud-enabled platforms, built on a configurable stack of automation modules, and over 18,000 employees operating in 23 countries, Exela rapidly deploys integrated technology and operations as an end-to-end digital journey partner

Forward-Looking Statements

Certain statements included in this press release are not historical facts but are forward-looking statements for purposes of the safe harbor provisions under The Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "may", "should", "would", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential", "seem", "seek", "continue", "future", "will", "expect", "outlook" or other similar words, phrases or expressions. These forward-looking statements include statements regarding our industry, future events, estimated or anticipated future results and benefits, future opportunities for Exela, and other statements that are not historical facts. These statements are based on the current expectations of Exela management and are not predictions of actual performance. These statements are subject to a number of risks and uncertainties, including without limitation those discussed under the heading "Risk Factors" in Exela's Annual Report and other securities filings. In addition, forward-looking statements provide Exela's expectations, plans or forecasts of future events and views as of the date of this communication. Exela anticipates that subsequent events and developments will cause Exela's assessments to change. These forward-looking statements should not be relied upon as representing Exela's assessments as of any date subsequent to the date of this press release.

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